



# Memorandum

To: Luke Stowe, City Manager  
From: Hitesh Desai, CFO/City Treasurer  
Subject: 2<sup>nd</sup> Quarter 2025 Cash and Investment Report  
Date: August 1, 2025

Please find attached the Cash and Investment Report as of June 30, 2025.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: [hdesai@cityofevanston.org](mailto:hdesai@cityofevanston.org). For additional financial reports, please visit: <https://www.cityofevanston.org/government/transparency/budget-financial-reports>

## Section 1 – Cash and Investment Position

A comparison between the 2<sup>nd</sup> Quarter 2025 and 1<sup>st</sup> Quarter 2025 cash/ investments indicate a decrease in combined cash & investments \$11,368,790 from \$156,265,821 to \$144,897,031. The decrease is primarily driven by the interest payments on det service as well as payments in CIP, ARPA and Equipment Replacement Funds.

During the 2<sup>nd</sup> Quarter 2025, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

*Table 1  
Q1 and Q2 2025 Cash and Investment Position*

	06/30/2025	03/31/2025	Change (\$)
Cash	61,954,549	73,832,254	(11,887,705)
Investments	82,942,482	82,433,567	508,915
<b>TOTAL</b>	<b>144,897,031</b>	<b>156,265,821</b>	<b>(11,368,790)</b>



## Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

*Table 2*  
*Cash and Investments by Financial Institution*  
*Sorted by Balance*

Bank	Balance (In Millions)	% of Total Balance
Fifth Third Bank	\$ 68.0	46.9%
Byline Bank	\$ 40.7	28.1%
Wintrust Bank	\$ 21.1	14.6%
PMA	\$ 7.7	5.3%
Illinois Funds	\$ 7.3	5.0%
Other Banks	\$ 0.2	0.1%
<b>TOTAL</b>	<b>\$ 144.9</b>	<b>100%</b>